

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

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Licence Number A82318	Registration Category A	Location Edgewood Face				Held at BC Timber Sales office Kootenay	
Volume (m3) 10836		Total Upset Value (\$) \$173,376.00			Deposit Amount (\$) \$3,467.52		
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) June 26, 2012			Time of Sale 11:00 a.m.		
BID NO	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Convergent Management Group Ltd.		27,764.00				
2	Keith E.J. Balcaen		82,151.76				
3							
4							
5							
6							
HIGHEST BID NO. #2		APPROVED (TIMBER SALES MANAGER SIGNATURE)				DATE SIGNED YYYY/MM/DD	
<p>Tender Opening conducted by undersigned at 11:00 hours on the 26th day of June , 2012.</p> <p>IN THE PRESENCE OF:</p> <p><u>Carol Lyle</u> <u>WITNESS NAME</u> <u>Ron Negreiff</u> <u>AUCTIONEER</u></p> <p><u>Resource Clerk</u> <u>POSITION</u></p>							
Lump Sum Category	MPB 35-70		MPB > 70		Approved Security	CASH (C) MONEY ORDER (MO)	
	Lump Sum <35 (regular)		ITSL			BANK DRAFT (BD) OTHER (O)	
	Other					SAFEKEEPING AGREEMENT (SKA)	
						LETTER OF CREDIT (LOC)	
						STANDING BID DEPOSIT (SBD)	